Panasonic **Panasonic Carbon India Co. Limited.**

CIN : L29142TN1982PLC009560 www.panasoniccarbon.in
ISO 9001:2015 & ISO 14001:2015 Certified Company

To
Department of Corporate Services
The BSE Limited
P.J, Towers, 25th Floor
Dalal Street, Mumbai-400001

05th November 2026

Dear Sir/Madam,

Ref: Scrip Code: 508941 ISIN: INE013E01017

Sub: Unaudited Financial results for the Quarter / Half year ended 30th September 2026

Dear Sir,

Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015, we are enclosing herewith:

1. The Board has Considered and approved the Standalone Unaudited financial results of the Company along with Limited Review Report for the quarter / half year ended 30/09/2026.

The Meeting of Board of Directors commenced at 11.00 a.m. and concluded at 4.00 p .m.

We request you to kindly take the above information on record.

Thanking You,

For Panasonic Carbon India Co Limited

RAMAIAH SENTHILKUMAR

Digitally signed by RAMAIAH SENTHILKUMAR
Date: 2026.11.05 16:04:55 +05'30'

PANASONIC CARBON INDIA CO. LTD. CHENNAI 600 034

R Senthil Kumar
Managing Director

PANASONIC CARBON INDIA CO. LIMITED

CIN: L29142TN1982PLC009560

Regd. Office : III FLOOR, OLD NO - 319, NEW NO - 4, 3RD FLOOR, VALLUVAR KOTTAM HIGH ROAD, NUNGANBAKKAM, CHENNAI 600 034 PH: 044-28275216 / 26

Web: www.panasoniccarbon.in

Statement of Unaudited Financial Results for the quarter and half year ended 30 September 2026

(Amount in INR (₹) Thousands except EPS)

Particulars	Quarter ended			Year to date figure for current period (Half year) ended		Year ended
	30.09.2026 (Unaudited)	30.06.2026 (Unaudited)	30.09.2025 (Unaudited)	30.09.2026 (Unaudited)	30.09.2025 (Unaudited)	31.03.2026 (Audited)
1. Income						
(a) Revenue from operations	89,062.45	111,006.21	171,202.33	200,068.66	330,001.32	547,407.66
(b) Other income	31,587.74	32,631.94	33,617.70	64,219.68	64,917.42	127,539.62
Total income	**120,650.19**	**143,638.15**	**204,820.03**	**264,288.34**	**394,918.74**	**674,947.28**
2. Expenses :						
(a) Cost of materials consumed	25,284.47	29,858.25	47,873.66	55,142.72	84,886.71	140,889.79
(b) Changes in inventories of finished goods and work-in- progress	863.37	1,046.59	(3,861.62)	1,909.96	3,570.49	(168.41)
(c) Employee benefits expense	24,064.32	27,215.74	25,578.47	51,280.06	51,373.95	107,001.37
(d) Depreciation expenses	1,492.00	1,449.02	1,752.00	2,941.02	3,492.00	7,085.72
(e) Other expenses						
- Power and fuel expenses	8,960.42	10,467.62	14,556.70	19,428.05	27,678.08	47,700.35
- Others	13,292.20	16,509.26	21,894.03	29,801.45	42,296.48	70,570.38
Total expenses	**73,956.78**	**86,546.48**	**107,793.24**	**160,503.26**	**213,297.71**	**373,079.20**
3. Profit before tax (1 - 2)	**46,693.41**	**57,091.67**	**97,026.79**	**103,785.08**	**181,621.03**	**301,868.08**
4. Tax expense	12,247.42	14,521.69	37,778.73	26,769.11	59,394.19	89,481.96
5. Profit after tax (3 - 4)	**34,445.99**	**42,569.98**	**59,248.06**	**77,015.97**	**122,226.85**	**212,386.12**
6. Other comprehensive income / (loss)						
Items that will not be reclassified subsequently to profit or loss						
Remeasurement gain / (loss) on defined benefit plans, net of taxes	(301.55)	818.22	346.22	516.67	260.88	2,975.34
Other comprehensive income / (loss), net of taxes not to be reclassified to profit or loss in subsequent years	**(301.55)**	**818.22**	**346.22**	**516.67**	**260.88**	**2,975.34**
7. Total comprehensive income (5+6)	**34,144.45**	**43,388.20**	**59,594.28**	**77,532.64**	**122,487.73**	**215,361.46**
8. Paid-up equity share capital (Face value of Rs. 10 per share)	48,000.00	48,000.00	48,000.00	48,000.00	48,000.00	48,000.00
9. Other equity						1,828,768.72
10. Earnings per share (of INR 10 each)	Not annualized	Not annualized	Not annualized	Not annualized	Not annualized	Annualized
Basic earnings per share (INR)	7.18	8.87	12.34	16.04	25.46	44.25
Diluted earnings per share (INR)	7.18	8.87	12.34	16.04	25.46	44.25

See accompanying notes to the unaudited financial results

BSR & Co. LLP * Chartered Accountants *

For Panasonic Carbon India Co. Ltd.,

R.SENTHILKUMAR
Managing Director.

PANASONIC CARBON INDIA CO. LIMITED

CIN: L29142TN1982PLC009560

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Notes to the unaudited financial results for the quarter and half year ended 30 September 2026

Note 1. Statement of assets and liabilities

(Amount in INR (₹) Thousands except EPS)

Particulars	As at 30.09.2026 (Unaudited)	As at 31.03.2026 (Audited)
A. ASSETS		
1. Non-current assets		
(a) Property, plant and equipment	40,047.26	42,610.15
(b) Financial assets		
(i) Other financial assets	616,683.94	300,296.92
(c) Other non-current assets	3,566.04	3,567.12
Total non current assets	**660,297.24**	**346,474.19**
2. Current assets		
(a) Inventories	33,250.29	37,811.64
(b) Financial assets		
(i) Trade receivables	32,473.35	45,269.42
(ii) Cash and cash equivalents	6,912.84	10,657.06
(iii) Bank balances other than cash and cash equivalents	3,673.67	3,508.24
(iv) Other financial assets	1,216,206.71	1,488,395.30
(c) Other current assets	4,214.85	3,460.93
Total current assets	**1,296,731.71**	**1,589,102.59**
TOTAL ASSETS (1+2)	**1,957,028.95**	**1,935,576.78**
B. EQUITY AND LIABILITIES		
1. Equity		
(a) Equity share capital	48,000.00	48,000.00
(b) Other equity	1,848,702.50	1,828,768.72
Total equity	**1,896,702.50**	**1,876,768.72**
Liabilities		
2. Non-current liabilities		
(a) Deferred tax liabilities (net)	4,069.57	4,394.67
Total non-current liabilities	**4,069.57**	**4,394.67**
3. Current liabilities		
(a) Financial liabilities		
(i) Trade payables		
- total outstanding dues of micro and small enterprises	227.39	366.99
- total outstanding dues of creditors other than micro and small enterprises	17,371.15	18,664.24
(ii) Other financial liabilities	4,423.67	5,008.24
(b) Other current liabilities	17,450.75	15,799.26
(c) Provisions	808.55	1,157.74
(d) Current tax liabilities (net)	15,975.07	13,416.92
Total current liabilities	**56,256.88**	**54,413.39**
Total liabilities (2+3)	**60,326.45**	**58,808.06**
TOTAL EQUITY AND LIABILITIES (1+2+3)	**1,957,028.95**	**1,935,576.78**

BSR & Co. LLP * Chartered Accountants *

For Panasonic Carbon India Co. Ltd.,

R.SENTHILKUMAR
Managing Director.

PANASONIC CARBON INDIA CO. LIMITED
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Notes to the unaudited financial results for the quarter and half year ended 30 September 2026 (Continued):

Note 2. Statement of cash flows

(Amount in INR (₹) Thousands except EPS)

Particulars	Year to date figure for current period (Half year) ended		Year ended
	30.09.2026 (Unaudited)	30.09.2025 (Unaudited)	31.03.2026 (Audited)
Cash flow from operating activities			
Profit before tax for the period / year	103,785.08	181,621.03	301,868.08
Adjustments for:			
Depreciation expenses	2,941.02	3,492.00	7,085.72
Gain on sale of property, plant and equipment	-	(284.61)	(288.59)
Interest income	(60,820.17)	(60,745.67)	(119,862.12)
Unrealised foreign exchange (gain)/loss	164.40	(185.28)	(693.77)
Liabilities written back	(356.80)	(236.36)	(441.02)
Operating cash flow before working capital changes	**45,713.53**	**123,661.11**	**187,668.30**
Working capital adjustments:			
Decrease / (Increase) in inventories	4,561.35	(286.98)	(3,361.75)
Decrease / (Increase) in trade receivables	12,631.67	(15,355.84)	4,167.31
(Increase) / Decrease in other assets (current and non current)	(752.84)	1,217.73	5,189.84
(Increase) in other financial assets (current and non current)	(1,468.09)	(6,733.23)	(66.19)
(Decrease) / Increase in trade payables	(1,075.59)	10,288.47	(8,744.81)
Increase / (Decrease) in provisions (current and non current)	341.25	(957.85)	1,831.40
(Decrease) in other financial liabilities (current and non current)	(750.00)	(750.00)	-
Increase in other liabilities (current and non current)	1,652.64	2,022.90	1,355.53
Cash generated from operating activities	**60,853.92**	**113,106.31**	**188,039.63**
Income tax paid (net)	(24,709.84)	(38,155.67)	(78,153.89)
Net cash generated from operating activities (A)	**36,144.08**	**74,950.64**	**109,885.74**
Cash flow from investing activities			
Proceeds from sales of property, plant and equipment	-	333.96	(4,535.84)
Acquisition of property, plant and equipment (net off capital advances)	(378.13)	(3,098.24)	342.96
Deposits made with the banks	(618,600.00)	(965,700.00)	(1,614,100.00)
Realization of deposits with banks	586,600.00	873,200.00	1,434,100.00
Interest received on deposits with banks and financial institutions, net	49,924.40	76,135.79	125,017.98
Net cash flow (used in) investing activities (B)	**17,546.27**	**(19,128.49)**	**(59,174.90)**
Cash flow from financing activities			
Final dividend paid (INR 12/- per share)	(57,600.00)	(57,600.00)	(57,600.00)
Paid to unspent dividend account	165.43	664.37	144.76
Net cash flow (used in) financing activities (C)	**(57,434.57)**	**(56,935.63)**	**(57,455.24)**
Net (decrease) / increase in cash and cash equivalents (A+B+C)	**(3,744.22)**	**(1,113.48)**	**(6,744.40)**
Cash and cash equivalents at the beginning of the period/year	10,657.06	17,401.46	17,401.46
Cash and cash equivalents at the end of the period/year	**6,912.84**	**16,287.98**	**10,657.06**
Components of cash and cash equivalents			
Cash and cash equivalents comprise of:			
Cash on hand	50.84	102.71	27.89
Balances with banks-on current accounts	6,862.00	16,185.27	10,629.17

Note: The above cash flow statement has been prepared under the "indirect method" as set out in the Ind AS 7 on statement of Cash Flows specified under section 133 of the Companies Act, 2013

Reconciliation of liabilities from financing activities for Unpaid dividends*	Year to date figure for current period (Half year) ended		Year ended
	30.09.2026 (Unaudited)	30.09.2025 (Unaudited)	31.03.2026 (Audited)
Opening balance	3,508.24	3,363.48	3,363.48
Changes arising from cash flow			
Dividend declared for the financial year	57,600.0	57,600.0	57,600.0
Final dividend paid (INR 12/- per share) for the financial year	(57,600.0)	(57,600.0)	(57,600.0)
Paid to unspent divident account	165.43	664.37	144.76
Closing Balance	**3,673.67**	**4,027.85**	**3,508.24**

BSR & Co. LLP * Chartered Accountants *

For Panasonic Carbon India Co. Ltd.,

R.SENTHILKUMAR
Managing Director.

PANASONIC CARBON INDIA CO. LIMITED

CIN:L29142TN1982PLC009560

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Web: www.panasoniccarbon.in

Notes to the unaudited financial results for the quarter and half year ended 30 September 2026 (Continued):

Notes:

3. The unaudited financial results for the quarter and half year ended 30 September 2026 in respect of **Panasonic Carbon India Co. Limited** ('the Company') have been reviewed and recommended by the Audit Committee and approved by Board of Directors of the Company at their respective meetings held on 05 November 2026. The above unaudited financial results have been subjected to limited review by the statutory auditors of the Company. The auditors have issued an unmodified review report.

4. These unaudited financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules thereunder, other accounting principles generally accepted in India and in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing regulations'), as amended.

5. The Company does not have any subsidiary/associate/Joint venture company(ies) and hence there is no requirement to prepare Consolidated Financial Results.

6. Previous quarter/period's figures have been re-grouped / reclassified where necessary to conform to current quarter/period's classification.

7. Segment reporting is based on "management approach" as defined in Ind AS 108 'Operating Segments', the chief operating decision maker evaluates the Company's performance as single business, namely manufacturing of carbon rods / carbon electrodes used in dry cell batteries. The Company's Chief Operative Decision Maker ("CODM") who is the Managing Director of the Company along with the Board of Directors of the Company evaluates the company performace, allocates resources at an overall level considering the business / industry it operates in and based on the analysis of various performance indicators of the Company as a single unit. Accordingly, the Company's business activity primarily falls within a single operating segment viz. Carbon rods.

PARTICULARS	Quarter ended			Year to date figure for current period (Half year)		Year ended
	30.09.2026 (Unaudited)	30.06.2026 (Unaudited)	30.09.2025 (Unaudited)	30.09.2026 (Unaudited)	30.09.2025 (Unaudited)	31.03.2026 (Audited)
(a) Segment revenue: Revenue from operations	89,062.45	111,006.21	171,202.33	200,068.66	330,001.32	547,407.66
(b) Segment results: Profit before tax for the period / year	46,693.41	57,091.67	97,026.79	103,785.08	181,621.03	301,868.08
(c) Segment assets: Total assets	1,957,028.95	1,983,787.51	1,872,214.98	1,957,028.95	1,872,214.98	1,935,576.78
(d) Segment liabilties: Total liabilities	60,326.45	121,229.47	88,318.87	60,326.45	88,318.87	58,808.06

8. The unaudited financial results of the Company for the quarter and half year ended 30 September 2026 have been filed with the Bombay Stock Exchange website Limited (www.bseindia.com) Limited (BSE) and are available on the Company's website (www.panasoniccarbon.in).

For Panasonic Carbon India Co. Limited

Place: Chennai
Date: 05 November 2026

R. Senthil Kumar
Managing Director
DIN: 02170079

PANASONIC CARBON INDIA CO. LTD. CHENNAI 600 034

BSR & Co. LLP Chartered Accountants

B S R & Co. LLP
Chartered Accountants

KRM Tower, 1st and 2nd Floors
No. 1, Harrington Road, Chetpet
Chennai – 600 031, India
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Limited Review Report on unaudited financial results of Panasonic Carbon India Co. Limited for the quarter ended 30 September 2026 and year to date results for the period from 01 April 2026 to 30 September 2026 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Panasonic Carbon India Co. Limited

1. We have reviewed the accompanying Statement of unaudited financial results of **Panasonic Carbon India Co. Limited** (hereinafter referred to as "the Company") for the quarter ended 30 September 2026 and year to date results for the period from 01 April 2026 to 30 September 2026 ("the Statement").

2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity"*, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R & Co. LLP**
Chartered Accountants
Firm's Registration No.:101248W/W-100022

R Kalyana Sundara Rajan
Partner
Membership No.: 221822
UDIN:26221822QYOHIZ4635

Chennai
05 November 2026